

Activity 1 | Concept of savings



Activity 1:

Aim: Students should be able to understand the concept of savings.

Encircle the most appropriate answer.

1. Which of the following best describe the term savings?

- A Money spent on buying things you like
- B Money borrowed from a friend or bank
- C Money kept aside for future use instead of spending it now
- D Money earned from doing a job

2. Which of the following is an example of savings?

- A Buying a new mobile phone with your pocket money
- B Spending your birthday money on snacks
- C Keeping part of your allowance in a piggy bank
- D Lending your money to a friend

Activity 2 | Field Trip



Activity 2:

Aim: Familiarise students with different types of savings accounts.

Field Trip / Virtual Trip/ Talk by a Resource Person

The educator can organise a visit to a local bank or a virtual trip or call for a resource person at school. Below is a guidance how the educator can proceed with the visit.

Tips for the field trip:

- Arrange a guided visit or talk by a resource a person.
- Bank officer will explain the meaning of savings and the types of savings accounts available.
- After the visit, have a class discussion or quiz to reflect on what was learned.

Activity 3 | Type of savings account

Activity 3:

Aim: To help students choose the right type of savings account by looking at real-life situations and account features.

Refer to the table provided, tick (✓) the account type that best suits the person's needs.

Account Type	Age Group	Minimum Opening Balance	Extra Features
Children's Savings Account	0-17	Rs 0 – Rs 500	<ul style="list-style-type: none">• Free card at 13, parent transfers, study loan benefits
Standard Savings Account	All ages	Rs 0 – Rs 5,000	<ul style="list-style-type: none">• Interest earnings, insurance, mobile banking
Senior Citizens Savings Account	60+	None	<ul style="list-style-type: none">• Higher interest, free utility payments
Foreign Currency Savings Account	All ages	None	<ul style="list-style-type: none">• Multi-currency savings for travellers or Non Residents
High-Interest / Premium Account	Adults	High balance required	<ul style="list-style-type: none">• Premium services, higher rates, wealth management

Activity 3 | Type of savings account

i. Samy wants to save money for his birthday from his pocket money. His parents send money to his account every month. He wishes to get a bank card one day.

Which type of savings account is best for this person?

- ☐ Children's Savings Account
- ☐ Standard Savings Account
- ☐ Foreign Currency Savings Account

ii. Mr. Jonathan is 68 years old and retired. He is saving his pension money to meet his expenses. He would also like to earn more interest on his savings.

Which type of savings account is best for this person?

- ☐ Senior Citizens Savings Account
- ☐ High-Interest / Premium Account
- ☐ Children's Savings Account

iii. Zia earns money in different currencies and wants to keep some in foreign currency.

Which type of savings account is best for this person?

- ☐ Foreign Currency Savings Account
- ☐ Standard Savings Account
- ☐ Senior Citizens Savings Account

iv. Celeste's parents want to save money for her university. They want an account with good interest rates and no fees.

Which type of savings account is best for this person?

- ☐ Children's Savings Account
- ☐ High-Interest / Premium Account
- ☐ Foreign Currency Savings Account

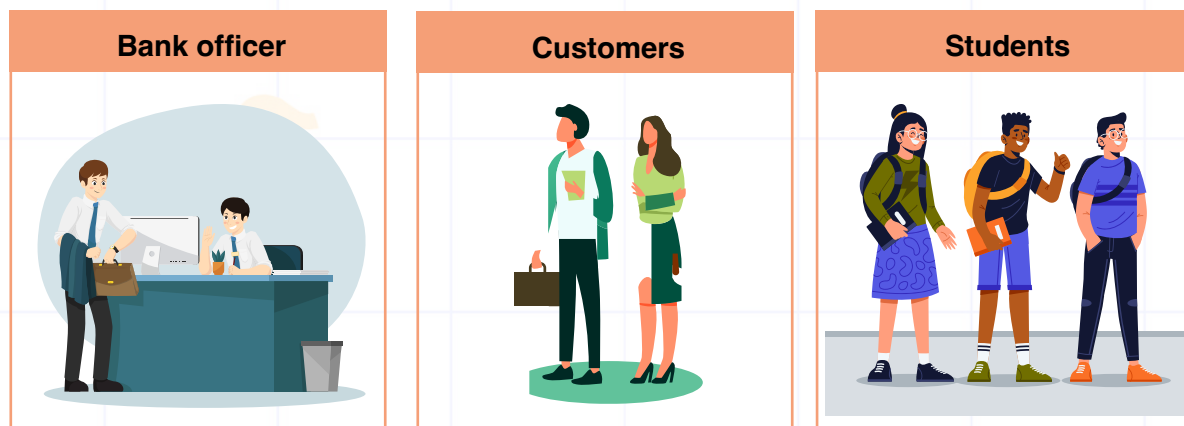
Activity 4 | Suitable savings accounts

Activity 4:

Aim: To help students understand how to select suitable savings accounts.

Role play and Group Work

The teacher will divide the class into three group.



The customers will think of three scenarios and the bank officers will advise them on the most appropriate type of account. Then, the students will act as judges to decide whether the advice was correct or not. An example is provided.



Customer (Riya):

Good morning. I am Riya and I am 14 years old. I want to save my money to buy a school laptop. I want to know which account is appropriate for me?

Bank Officer (Ali):

Thank for your interest Riya. Since you are a teenager who wants to save regularly, I recommend the Rupys Account.

Student Judges:

Correct! Riya is a teenager and the Rupys Account is perfect for her needs.