

Foundation Programme in Literacy, Numeracy and Skills

Financial Literacy

{ELECTIVE}

Grade 9



Spending Money



MAURITIUS INSTITUTE OF EDUCATION under the aegis of



MINISTRY OF EDUCATION AND HUMAN RESOURCE

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Lesson 6 | Spending Money

A Spending

B Competency

- Main Competency
 - Managing Personal Finance
- Sub- Competencies:
 - 1. Make informed decisions on the goods consumed based on prices.

C Learning Outcomes

By the end of the lesson students should be able to:

- compare prices of different goods and services.
- make informed decisions on the goods consumed based on prices.

D Resources and materials

- Pens or pencils

E Implementation guidelines

- Introduction
- Begin with a class discussion on why do difference goods and services have different prices.
- Carry out a brainstorming session on the factors to consider before making informed decision.

Lesson 6 | Spending Money



Activity 1: Choose wisely

Instructions:

1. Students are provided with three options for the purchase of a good.
2. Ask students to compare prices and make an informed decision.



Activity 2: Supermarket Shopping

Instructions:

1. Students are provided with examples of products with different options.
2. Ask students to choose the best option based on price and value.
3. Ask students to justify their choices.

F

Assessment (in worksheet)

G

Extension of activity

Encourage students to reflect on:

- comparisons of prices before making informed decisions.

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